

Platte-Clay Electric Cooperative, Inc.
Regular October 2018 Meeting of the Board of Directors
Held October 19, 2018

The Regular October 2018 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held at the offices of the Cooperative located in Kearney, Missouri, at 9:00 a.m. on Friday, October 19, 2018, pursuant to the Bylaws of the Cooperative and previous resolution of the Board of Directors.

The meeting was called to order by Debi Koechner, President of the Cooperative, who presided. Secretary Theresa Wren acted as Secretary of the meeting and caused the keeping of the minutes.

ROLL CALL

Debi Koechner	Kendall Davis	Larry Leachman
Steve Adkins	Robert Ray	Dennis Fulk
Theresa Wren	Gary Shanks	Kim Goepferich

The Directors in attendance constituted a quorum of the Directors of the Cooperative. Also present at the meeting were Dave Deihl, CEO/General Manager, Tim Hill, Operations Manager, Ken Brown, Accounting, Finance & Customer Service Manager, Ed Williams, Information & Technology Manager, Jennifer Grossl, Communications & Marketing, Jared Wolters, Engineering Manager, Jim Cox, Safety Manager, Angie Kinard, Executive Assistant and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

APPROVAL OF CONSENT AGENDA

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held September 21, 2018, and approval of Memberships and Terminations was presented. A motion was made, seconded and passed to pass the Consent Agenda as presented.

MEMBER COMMENTS

Manager Dave Deihl reported there were no member comments this month.

STAFF REPORTS

Safety

Jim Cox, Safety Manager, gave the loss report. There was no lost time for the month. There was one non-injury vehicle accident when a truck backed into another vehicle. He reported on the safety awards given and that there will be an employee appreciation breakfast on November 1, 2018. He also reported on the training schedule.

Finance Report

Ken Brown gave the Finance and Accounting report for the month of September. He reported on the budget, discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month are \$599,253 with year-to-date total margins of \$5,737,116. The Tier is 3.31. He reported that sales for the month of September were in line with the budget. A budget meeting is scheduled for November 12, 2018, at 9:00 a.m.

Mr. Brown handed out the Form 990 for review.

Mr. Brown reported that the capital credit received from Arkansas Electric was \$60,259.45 and that \$12,051.89 was retired in cash to Platte Clay Electric Cooperative.

Mr. Brown also reported that the CFC loan was re-priced and a new lower interest rate was locked in saving approximately \$84,000.00 annually.

Engineering Report

Jared Wolters presented the Engineering Report. He gave an update on Centurylink and on Fairpoint. He gave a report on meter change outs, a solar update and reported on new construction. He also reported on the September capital budget summary.

Operations Report

Tim Hill gave the Operations Report. He reported on outages and blinks. He also gave a facilities update.

Information Report

Ed Williams gave the information and technology report. He gave an update on SCADA and reported that they were testing laptops for the stakers. He is continuing to get camera quotes. He also reported that he had finished his second NRECA class.

Marketing & Communications Report

Jennifer Grossl gave the marketing report.

She reported on training activities. She also discussed media coverage of the hurricanes, the Who Powers You Contest, the Shred-It event that was held, and reported on the blood drive. She also reminded the directors of the upcoming chamber of commerce

schedules.

Manager's Report

Dave Deihl gave the manager's report. He reported on the building improvements and discussed the time estimates he received and the phases of construction. An estimate of \$661,750 was given. The board discussed the number of bids received. A motion was made, seconded and passed to approve expenditures as presented to begin in November or December of 2018 for remodeling of the Kearney office facility. Mr. Deihl also reported on the Region VIII meeting he and President Koechner had attended, items of interest included board behavior, and member communications. He also discussed the benefits of transparency in publishing the board minutes online. A motion was made, seconded and passed to begin publishing the board agenda and the board minutes online. He also announced that board member Dennis Fulk was elected to the CFC board.

MEETING REPORTS

NW MEETING

The next NW Board meeting is October 22, 2018.

AMEC ANNUAL MEETING REPORT

Debi Koechner reported on the annual meeting she attended where items of interest included cyber security.

AMEC REPORT

Steve Adkins reported on the AMEC meeting.

PRESIDENT’S REPORT

Debi Koechner gave the president’s report. She discussed the 2019 Director’s travel schedule which was reviewed by the board. She also discussed the 2019 training budget. She reminded each Director to bring a name for the nominating committee to the November meeting. She also reviewed the upcoming meetings:

- November 5-7 – CFC Meeting
- November 12 – Budget Meeting
- November 12 – Nominee Meeting
- November 16 – PCEC Board Meeting
- December 21 – PCEC Board Meeting

ADDITIONAL BUSINESS

No additional business was brought before the Board.

EXECUTIVE SESSION

Executive session was called at 12:44 p.m. and was out at 1:51 p.m.

ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting will be held on November 16, 2018, at 9:00 a.m.

APPROVED:

Secretary

President