

Platte-Clay Electric Cooperative, Inc.
Regular December 2018 Meeting of the Board of Directors
Held December 21, 2018

The Regular December 2018 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held at the offices of the Cooperative located in Kearney, Missouri, at 9:00 a.m. on Friday, December 21, 2018, pursuant to the Bylaws of the Cooperative and previous resolution of the Board of Directors.

The meeting was called to order by Debi Koechner, President of the Cooperative, who presided. Secretary Theresa Wren acted as Secretary of the meeting and caused the keeping of the minutes.

ROLL CALL

Debi Koechner	Kendall Davis	Larry Leachman
Steve Adkins	Robert Ray	Dennis Fulk
Theresa Wren	Kim Goepferich	Gary Shanks

The Directors in attendance constituted a quorum of the Directors of the Cooperative. Also present at the meeting were Dave Deihl, CEO/General Manager, Tim Hill, Operations Manager, Ken Brown, Accounting, Finance & Customer Service Manager, Ed Williams, Information & Technology Manager, Jennifer Grossl, Communications & Marketing, Jared Wolters, Engineering Manager, Jim Cox, Safety Manager, Angie Kinard, Executive Assistant, Garret Poorman, Communications Director and Sheri Smiley, counsel for Platte-Clay Electric

Cooperative, Inc.

APPROVAL OF CONSENT AGENDA

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held November 16, 2018, and approval of Memberships and Terminations was presented. One change to the November minutes was noted. A motion was made, seconded and passed to pass the Consent Agenda as presented with the revision to the November minutes.

MEMBER COMMENTS

Manager Dave Deihl reported there were member comments this month including comments received regarding snow storm service and a card from Smithville Elementary School thanking the Coop for helping to plant trees.

STAFF REPORTS

Safety

Jim Cox, Safety Manager, gave the loss report. He reported that as of 12/1/18 there were 1589 days no lost time accidents. He gave an end of year report on what has been done to encourage safety at the Co-op and reported on the MECIP audit.

Finance Report

Ken Brown gave the Finance and Accounting report for the month of November. He reported on the budget, discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month are \$397,824 with year-to-date total margins of \$6,415,427. The Tier is 3.10. He reported that sales for the month of November were in line with the budget.

Engineering Report

Jared Wolters presented the Engineering Report. He gave the annual report on new services for each County served by the Cooperative, the annual net metering report, a report on the Prairie Field Subdivision and the Electric Load Forecast Study. He recommended that the following Resolution was passed. A motion was made, seconded, discussed and passed to pass the following Resolution:

Board Resolution Approving The
2018 Electric Load Forecast Study

On this 21st day of December, at the Board of Directors meeting, the Board hereby adopts the 2018 Electric Load Forecast Study and the forecasts contained therein by resolution.

Mr. Wolters also reported on meter change outs, a solar update and gave an update

on Centurylink. He also reported on the November capital budget.

Operations Report

Tim Hill gave the Operations Report. He reported on outages, including the November 25th snow storm, and blinks. He also gave a facilities update on the remodel.

Information Report

Ed Williams gave the information and technology report. He gave an update on Aclara Ace, cameras, and access control systems.

Marketing & Communications Report

Jennifer Grossl gave the marketing report.

She reported on the holiday open houses in Kearney and Platte City, the video that was made and the cans and coats that were collected. She also gave the Chamber of Commerce schedules for the upcoming month.

Manager's Report

Dave Deihl gave the manager's report. He reported on the meeting at AECI he attended including discussion of revenue deferral, margins, forecasted revenues and facilities and plan updates.

MEETING REPORTS

NW MEETING

Dennis Fulk and Dave Deihl gave the NW Meeting report. They reported on financials, margins, engineering and operations updates, AECI updates and load forecast.

AMEC REPORT

Steve Adkins gave the AMEC report. He reported on legislation that has been filed, the Rural Missouri Magazine and possible changes that will be made, and MECIP claims.

DELEGATES

The following delegates were appointed by a motion made, seconded and passed: The NRECA/NRTC/CFC Delegate is Larry Leachman and the alternate is Debi Koechner.

PRESIDENT'S REPORT

Debi Koechner gave the president's report. She discussed the ACRE and AMEC PAC contributions to be made, and the NRECA Annual Meeting attendance. Board Policies 101-206 were reviewed and will be discussed more at the next meeting. Policy 203 will be revised and brought back for further discussion. She also reviewed the upcoming meetings:

- January 18 – PCEC Board Meeting
- February 15 – PCEC Board Meeting
- March 15 – PCEC Board Meeting

- April 16 – N.W. Annual Meeting
- April 19 – PCEC Board Meeting
- April 28-30-NRECA Legislative Conf.

ADDITIONAL BUSINESS

No additional business was brought before the Board.

EXECUTIVE SESSION

Executive session was called at 12:42 p.m. and was out at 2:05 p.m.

ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting will be held on January 18, 2019, at 9:00 a.m.

APPROVED:

Secretary

President