

Platte-Clay Electric Cooperative, Inc.
Regular November 2018 Meeting of the Board of Directors
Held November 16, 2018

The Regular November 2018 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held at the offices of the Cooperative located in Kearney, Missouri, at 9:00 a.m. on Friday, November 16, 2018, pursuant to the Bylaws of the Cooperative and previous resolution of the Board of Directors.

The meeting was called to order by Debi Koechner, President of the Cooperative, who presided. Secretary Theresa Wren acted as Secretary of the meeting and caused the keeping of the minutes.

ROLL CALL

Debi Koechner	Kendall Davis	Larry Leachman
Steve Adkins	Robert Ray	Dennis Fulk
Theresa Wren	Kim Goepferich	

Gary Shanks had an excused absence. The Directors in attendance constituted a quorum of the Directors of the Cooperative. Also present at the meeting were Dave Deihl, CEO/General Manager, Tim Hill, Operations Manager, Ken Brown, Accounting, Finance & Customer Service Manager, Ed Williams, Information & Technology Manager, Jennifer Grossl, Communications & Marketing, Jared Wolters, Engineering Manager, Jim Cox, Safety

Manager, Angie Kinard, Executive Assistant and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

APPROVAL OF CONSENT AGENDA

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held October 19, 2018, and approval of Memberships and Terminations was presented. A motion was made, seconded and passed to pass the Consent Agenda as presented.

MEMBER COMMENTS

Manager Dave Deihl reported there were member comments this month including positive comments received on community involvement and on service.

STAFF REPORTS

Safety

Jim Cox, Safety Manager, gave the loss report. There was no lost time for the month. He reported there was one vehicle accident in Florida while storm work was being done when one Platte Clay truck backed into another. Both vehicles were parked and there were no injuries. He reported on CPR/AED and First Aid training that took place, on the safety meeting and on the employee appreciation breakfast. He reported that there

will be a RESAP audit in 2019 and reported on evacuation maps.

Finance Report

Ken Brown gave the Finance and Accounting report for the month of October. He reported on the budget, discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month are \$357,147 with year-to-date total margins of \$6,017,603. The Tier is 3.18. He reported that sales for the month of October were in line with the budget.

2019 Business Plan, O&M Budget and Capital Budget

Ken Brown presented the budget that had been reviewed by the Board at the Budget meeting held on November 12. A motion was made and seconded to pass the following resolution. After discussion the Motion passed to adopt the following:

Resolution:

WHEREAS, the Board of Directors have adopted the 2017-2021 Construction Work Plan;

WHEREAS, the Board of Directors reviewed and adopted the 2016 Electric Load Forecast Study in March 2016;

WHEREAS, the Board of Directors reviewed and adopted the 2018 Equity Management Plan and the 2019 O&M Budget is consistent with the 2018 Equity Management Plan.

RESOLVED, that the 2017-2021 Construction Work Plan is adopted and the 2019 Budget is approved as follows and as attached to these

minutes as an exhibit:

2019 Business Plan	*
2019 Capital Budget	\$ 9,164,500
2019 O&M Budget:	
Total operating revenues:	\$ 65,166,000
Total operating margins:	\$ 1,182,000
Total net margins:	\$ 1,335,000

*the dollars for the Business Plan are included in the O&M Budget.

Engineering Report

Jared Wolters presented the Engineering Report. He gave an update on Centurylink. He also reported on the October capital budget.

Operations Report

Tim Hill gave the Operations Report. He reported on outages and blinks. He also gave a facilities update. He reported that contractors will begin working on the building remodel in late November. He also gave an update on the concrete issue at the fuels station in Platte City.

Information Report

Ed Williams gave the information and technology report. He gave an update on Aclara Ace and reported that the roll out date is pending. He gave an update on the

camera and access control system. He is currently working with two vendors and will bring more information back to the board. He reported that the employees had gone through training on system upgrades and on computer maintenance.

Marketing & Communications Report

Jennifer Grossl gave the marketing report.

She reported on the community service project that employees went to for planting trees in Smithville at the school where teachers, the principal and the assistant superintendent attended. She also reported on the Clay County economic development committee that she attended where the Governor spoke. She reported as president of the Chamber of Commerce that she did a live radio interview. She gave an update of the triennial phone survey that will begin on December 10th. She also gave the Chamber of Commerce schedules for the upcoming month.

Manager's Report

Dave Deihl gave the manager's report. He gave a CFC/IBES update where board member Kim Goepferich sat on a panel. He also reported he is presenting to other Coops on Electric Vehicles. He also reported that he had met with the EPA Administrator in St. Joe.

MEETING REPORTS

NW MEETING

The next NW Board meeting is December 19, 2018.

AMEC REPORT

Steve Adkins reported that the next AMEC meeting is on December 5, 2018.

PRESIDENT'S REPORT

Debi Koechner gave the president's report. She reported that board members Kendall Davis and Theresa Wren completed their education through NRECA. She reminded the Board to get their nominating committee names to Angie. The Board will review policies 101-206 in December. She also reminded the board that the ACRE and AMEC PAC contributions will be due next month. She also reviewed the upcoming meetings:

- December 21 – PCEC Board Meeting
- January 18 – PCEC Board Meeting
- February 15 – PCEC Board Meeting

NOMINEE REPORT

A report was given on the quarterly meeting held on November 12, 2018.

ADDITIONAL BUSINESS

No additional business was brought before the Board.

EXECUTIVE SESSION

Executive session was called at 1:00 p.m. and was out at 1:41 p.m.

ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting will be held on December 21, 2018, at 9:00 a.m.

APPROVED:

Secretary

President