

Platte-Clay Electric Cooperative, Inc.
Regular August 2019 Meeting of the Board of Directors
Held August 16, 2019

The Regular August 2019 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held at the offices of the Cooperative located in Platte City, at 9:00 a.m. on Friday, August 16, 2019, pursuant to the Bylaws of the Cooperative and previous resolution of the Board of Directors.

The meeting was called to order by Debi Koechner, President of the Cooperative, who presided. Secretary Theresa Wren acted as Secretary of the meeting and caused the keeping of the minutes.

ROLL CALL

Debi Koechner	Kendall Davis	Larry Leachman
Steve Adkins	Theresa Wren	Kim Goepferich
Gary Shanks	Kelly Parkhurst	

Dennis Fulk had an excused absence. The Directors in attendance constituted a quorum of the Directors of the Cooperative. Also present at the meeting were Dave Deihl, CEO/General Manager, Tim Hill, Operations Manager, Kenny Brown, Accounting & Finance, Ed Williams, Information & Technology Manager, Jennifer Grossl, Communications & Marketing, Jared Wolters, Engineering Manager, Angie Kinard, Human Resource Director, Garret Poorman, Communications Director and Sheri

Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

APPROVAL OF CONSENT AGENDA

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held July 19, 2019, and approval of Memberships and Terminations was presented. There was one correction to the minutes. A motion was made, seconded and passed to pass the Consent Agenda as presented with the amended Minutes.

MEMBER COMMENTS

Manager Dave Deihl reported there were member comments this month. One was a positive comment on treatment of employees and one member was concerned about the cost to add service to an outbuilding.

STAFF REPORTS

Safety

Jim Cox gave the loss report. He reported as of August 1, 2019, there were 1,832 days without a lost time accident. He reported on safety training and on an environmental/regulatory conference he attended.

Finance Report

Kenny Brown gave the Finance and Accounting report for the month of July. He

distributed the 990 form for the Board to fill out. He reported on the budget, discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month ending July 31, 2019, are \$724,658 with year-to-date total margins of \$2,323,733. The Tier is 2.23.

Engineering Report

Jared Wolters presented the Engineering Report. He gave an update on Hoy Excavating and reported on the KCP&L territorial agreement termination. He gave monthly reports including 2019 year to date services built. He reported on the July capital budget. He also gave an update on the relocation interchange that will be built in Kearney.

Operations Report

Tim Hill gave the Operations Report. He gave a brush crew update and reported on outages and causes for the month.

Information Report

Ed Williams gave the information and technology report. He gave an update on Aclara Ace and ATA. He reported that an additional camera is being purchased for the Kearney drive through and reported that he is working on the budget process.

Marketing & Communications Report

Jennifer Grossl gave the marketing report. She presented an article in the Rural Missouri on electric vehicles and member comments. She reported on the Energy in

the Classroom project, the State Fair, and that a certificate of appreciation was received from Smithville R-11 School District. She also discussed school sponsorships that are available.

Manager's Report

Dave Deihl gave the manager's report. He provided the results of the culture survey that was given to the employees. He reported that Michelle Page of NRECA would be at the September board meeting.

MEETING REPORTS

NW MONTHLY REPORT

The next NW board meeting is scheduled for August 21, 2019.

AMEC BOARD REPORT

Steve Adkins gave an update of the August meeting held on August 6th. He reported on the Bylaw change, the board room extension, committee reports, the Rural Missouri, and gave NRECA and Federated updates. A discussion was also held regarding the AMEC annual meeting in October.

PRESIDENT'S REPORT

Debi Koechner gave the president's report. She gave an update on the Director summer school and the Directors that attended also gave updates. She also discussed the upcoming retreat.

The following upcoming meetings were reviewed:

- September 20 – PCEC Board Meeting
- September 25 and 26 – PCEC Board Retreat
- October 2 and 3 – AMEC Directors Conference
- October 18 – PCEC Board Meeting
- October 23 – 25 – Region VII Meeting

ADDITIONAL BUSINESS

No additional business was brought before the Board.

NOMINEE REPORT

Debi Koechner reported on the meeting held on August 15, 2019. She discussed Fuels, margins, budget, expenses, and machines. She also discussed Securities including sales, budget, accounts and competition.

EXECUTIVE SESSION

Executive session was called at 11:10 a.m., dismissed at noon for lunch, recalled at 12:00 p.m. and out at 12:25 p.m.

ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting will be held on September 20, 2019, at 9:00 a.m.

Secretary

APPROVED:

President