

**Platte-Clay Electric Cooperative, Inc.**  
**Regular May 2021 Meeting of the Board of Directors**  
**Held May 21, 2021**

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The Regular May 2021 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held at 9:00 a.m. on Friday, May 21, 2021, at the offices of the Cooperative in Kearney, Missouri.

The meeting was called to order by Debi Koechner, President of the Cooperative, who presided. Theresa Wren acted as Secretary of the meeting and caused the keeping of the minutes.

**ROLL CALL**

|               |                 |                |
|---------------|-----------------|----------------|
| Kendall Davis | Larry Leachman  | Theresa Wren   |
| Dennis Fulk   | Kelly Parkhurst | Kim Goepferich |
| Gary Shanks   | Debi Koechner   | Steve Adkins   |

Also present at the meeting were Dave Deihl, CEO/General Manager, Tim Hill, Operations Manager, Kenny Brown, Accounting & Finance (via Zoom), Jared Wolters, Engineering Manager, Ed Williams, Information and Technology (via Zoom), Angie Kinard, Human Resource Director, Jennifer Grossl, Communication and Marketing, and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

**APPROVAL OF CONSENT AGENDA**

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held April 16, 2021, and approval of Memberships and Terminations was presented. A motion was made, seconded and passed to pass the Consent Agenda.

## **MEMBER COMMENTS**

Manager Dave Deihl reported there was one member comment for the month, with compliments on the tree cutting company.

## **STAFF REPORTS**

### **Safety**

Jim Cox gave the loss report. He reported as of May 1, 2021, there were 2,471 days without a lost time accident. Safety awards were given. The annual fire drill was held. Crew observations were reported on.

### **Finance Report**

Kenny Brown gave the Finance and Accounting report for the month of April. He reported on the budget, sales, discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month ending April 30, 2021, are \$2,524,158 with year-to-date total margins of \$3,688,556. The Tier is 4.68. The Rockies Express Contract was discussed. The CFC Integrity Fund was also discussed. A motion was made, seconded and passed to authorize 5% withholding from the CFC Capital Credits to go into the fund.

### **Engineering Report**

Jared Wolters presented the Engineering Report. He reported on new services and capital budget comparison reports were given. The new phone system was discussed as well as the MoDot interchange.

### **Operations Report**

Tim Hill gave the Operations Report. He reported on outages and causes for the month. He gave a facilities update. The building sprinkler head work was updated. The tree service companies and the Right of Way clearing was discussed. The detention pond was also discussed.

### **Information Report**

Ed Williams gave the information and technology report. He reported on Aclara, the phone system changes, and the web hosting vendors. He is currently working with vendors to get a quote for a security audit.

### **Marketing & Communications Report**

Jennifer Grossl gave the communications and marketing report. An online election update was given. She reported on how capital credit returns are being communicated to members. She reported on the safety posters contest that is being held for school kids. She read a thank you note from a commercial member on a rebate that was given.

### **Manager's Report**

Dave Deihl gave the manager's report. He gave a COVID update for the office and reported that there are now permanent glass barriers in the front lobby. He gave an update on AECl and their financials. He reported on the Manager's statewide meeting he attended. The NRECA International project may begin again in 2022. He discussed items from AMEC including potential initiative petitions, the Statewide Coop Discount

Program that is being developed and the AMEC annual meeting.

## **MEETING REPORTS**

### **NW MONTHLY REPORT**

Larry Leachman reported on the May board meeting. He discussed outages, financials and substations. The board retreat and the budget were discussed. He gave an update on the helicopter that is still for sale and a health insurance policy that is being considered.

### **AMEC BOARD REPORT**

Debi Koechner reported the next meeting is June 9<sup>th</sup>.

### **PRESIDENT'S REPORT**

Debi Koechner gave the president's report. Officers will be elected at the June board meeting. The AMEC District 1 meeting she attended was reported on. She reminded the Board of the following upcoming meetings:

- June 14-16 – CFC Forum
- June 18 – PCEC Meeting
- July 7-9 – AMEC Director's Conference
- July 16 – PCEC Meeting

### **ADDITIONAL BUSINESS**

No Additional Business was brought forward.

### **NOMINEE REPORT**

Debi Koechner reported on the nominee meeting. After much discussion a motion was made, seconded, and passed to approve the action of the nominee to

dissolve Platte-Clay Electric Securities, Platte-Clay Services, Inc., and Platte-Clay Propane. The nominee will be dissolved by dissolving Partners, LLC. The Operating Agreement for Platte-Clay Fuels will be amended so that Platte-Clay Electric Cooperative is the sole member. A motion as made, seconded and passed to accept Platte-Clay Electric Cooperative becoming the sole member of Platte-Clay Fuels.

**EXECUTIVE SESSION**

Executive session was called at 10:57 a.m. and was adjourned at 11:48 a.m.

**ADJOURNMENT**

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting

will be held on June 18, 2021, at 9:00 a.m.

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Secretary

APPROVED:

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President