

**Platte-Clay Electric Cooperative, Inc.  
Regular March 2022 Meeting of the Board of Directors  
Held March 18, 2022**

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The Regular March 2022 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held at 9:00 a.m. on Friday, March 18, 2022, at the offices of the Cooperative in Kearney, Missouri.

The meeting was called to order by Kendall Davis, President of the Cooperative, who presided. Kim Goepferich acted as Secretary of the meeting and caused the keeping of the minutes.

**ROLL CALL**

Kendall Davis	Dennis Fulk	Kelly Parkhurst	Larry
Leachman			
Kim Goepferich	Theresa Wren	David Edwards	Steve Adkins

Also present at the meeting were Dave Deihl, CEO/General Manager, Tim Hill, Operations Manager, Kenny Brown, Accounting & Finance, Jared Wolters, Engineering Manager, Ed Williams, Information and Technology, Jim Cox, Safety, Angie Kinard, Human Resource Director, Jennifer Grossl, Communication and Marketing, and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

**APPROVAL OF CONSENT AGENDA**

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held February 18, 2022, and approval of Memberships and Terminations was presented. A motion was made, seconded and passed to approve the Consent Agenda.

## **MEMBER COMMENTS**

Manager Dave Deihl reported there were two member comments for the month, one who had a fuse issue in their home and one thanking the Coop for quickly getting the lights on after a storm.

## **STAFF REPORTS**

### **Safety**

Jim Cox gave the loss report. Jim reported as of March 1, 2022, there were 2,775 days without a lost time accident. He discussed how safety training was being held and the crew visits that were done. Safety awards were given out. He reported on the Federated audit, tool inspection and the safety improvement plan for 2022, including hazard recognition.

### **Finance Report**

Kenny Brown gave the Finance and Accounting report for the month of February. He reported on the budget, sales, and discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month ending February 28, 2022, are \$733,682 with year-to-date total net margins of \$1,230,665. Tier was 3.67. He reported the Auditor will be at the Board meeting next month to present the Audit. A motion was made, seconded and passed to go into a Platte Clay Properties Meeting at 9:27 a.m. The regular meeting resumed at 9:35 a.m. He then reported on Capital Credits. Pursuant to the Equity Management Plan, it is

management's recommendation to retire \$2,849,718.02, with 70% of the operating margins to be retired to the oldest members and 30% to the newest members, 100% of the retirement of the G&T Capital Credits will be credited to the oldest members. A motion was made and seconded to adopt the Staff's recommendations. After discussion, a friendly amendment was made to the motion to retire an additional \$37,209.89 to zero out the 1997 year. The amended motion was seconded and passed.

### **Engineering Report**

Jared Wolters presented the Engineering Report. Year to date services were reported on. Capital budget comparison reports were given. Delivery of transformers and the impact on the capital budget were discussed.

### **Operations Report**

Tim Hill gave the Operations Report. He reported on outages and causes for the month. He gave year end outage times and averages.

### **Information and Technology Report**

Ed Williams gave the information and technology report. He attended Tec Advantage 2022 and gave updates. A software Patch management update was given. He requested that the Capital Budget be amended by \$15,000.00 to allow for the purchase of Patch management software to help detect and fix any software vulnerabilities. A motion was made, seconded and passed to amend the 2022 Capital Budget by \$15,000.

## **Marketing & Communications Report**

Jennifer Grossl gave the communications and marketing report. Safety demonstrations were given to area schools. The Smithville Chamber meeting was reported on. She was a presenter at the peak load management association. Triennial survey results were discussed. She gave the April chamber of commerce schedules.

## **Manager's Report**

Dave Deihl gave the manager's report. He gave a COVID update for the office. He discussed the possibility of a cell tower being placed on the property at the Fuels Station. A motion was made, seconded and passed to allow him to pursue the option. The Employee Retention Tax Credit was discussed. The board consensus was to not apply for it at this time. He reported that one of the candidates from the North District had decided not to run for the Board for personal reasons. An update on the NRECA meeting was given by the Directors who attended.

## **MEETING REPORTS**

### **NW MONTHLY REPORT**

Dave Deihl and Larry Leachman reported on the March meeting. They reported on margins and deferred revenues. The Kearney interchange is near completion. An update on AECl was given including a report on coal inventory. The N.W. Annual meeting voting delegate was discussed. A motion was made, seconded and passed to name Dennis Fulk as the voting delegate and David Edwards as the alternate.

## **AMEC BOARD REPORT**

The next AMEC board meeting is April 6, 2022.

## **PRESIDENT'S REPORT**

Kendall Davis gave the president's report. Board policies 101, 102, and 201 were reviewed. There were no staff recommended changes to the policies. A motion was made, seconded and passed to affirm the policies. September 15<sup>th</sup> and 16<sup>th</sup> is the Board's strategic planning dates. Mr. Davis reminded the Board of the following upcoming meetings:

- April 15 – PCEC Board
- April 19 – N.W. Annual Meeting

## **ADDITIONAL BUSINESS**

No Additional Business was brought forward. The meeting was temporarily adjourned at 11:52 and re-adjourned at 12:30 p.m. Steve Adkins left the meeting.

## **EXECUTIVE SESSION**

Executive session was called at 12:33 p.m. and was adjourned at 1:25 p.m.

## **ADJOURNMENT**

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting will be held on April 15, 2022, at 9:00 a.m. at the Cooperative's headquarters in Kearney, Missouri.

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Secretary

APPROVED:

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President