

**Platte-Clay Electric Cooperative, Inc.
Regular May 2022 Meeting of the Board of Directors
Held May 20, 2022**

The Regular May 2022 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held at 9:00 a.m. on Friday, May 20, 2022, at the offices of the Cooperative in Kearney, Missouri.

The meeting was called to order by Kendall Davis, President of the Cooperative, who presided. Kim Goepferich acted as Secretary of the meeting and caused the keeping of the minutes.

ROLL CALL

Kendall Davis	Dennis Fulk	Kelly Parkhurst	Larry
Leachman			
Kim Goepferich	Theresa Wren	David Edwards (by phone)	
Steve Adkins			

Also present at the meeting were Dave Deihl, CEO/General Manager, Tim Hill, Operations Manager, Kenny Brown, Accounting & Finance, Jared Wolters, Engineering, Ed Williams, Information and Technology, Jim Cox, Safety, Angie Kinard, Human Resource Director, Jennifer Grossl, Communication and Marketing, and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

APPROVAL OF CONSENT AGENDA

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held April 15, 2022, and approval of Memberships and Terminations was presented. A motion was made, seconded, and passed to approve

the Consent Agenda.

MEMBER COMMENTS

Manager Dave Deihl reported there were no member comments for the month.

R&S PLAN AND BENEFIT CHANGES

Larry Nelson, Field Representative for NRECA, presented on proposed R&S plan and benefit changes. He reported on sub-groups that the Cooperative has created in the past and proposed plans. He also reported on the total estimated cost for all recommendations of \$400,680.00, with final numbers coming out in August. A motion was made, seconded, and passed to change to an RS multiplier for the 004 Subgroup; to make changes to the 401K plans for both the 001 and 004 Subgroups; to eliminate the waiting period for health insurance along with PCEC covering eighty percent of dependent coverage cost; to offer dental and vision coverage and to make the changes recommended by NRECA.

STAFF REPORTS

Safety

Jim Cox gave the loss report. Jim reported as of May 1, 2022, there were 2,836 days without a lost time accident. One lineman had a smashed finger but no lost time. The service bucket truck was rear-ended but no injuries were reported. Training at the sub-station was given and he reported on crew visits. Safety awards were given out.

Finance Report

Kenny Brown gave the Finance and Accounting report for the month of April. He reported on the budget, sales, and discussed the balance sheet, the income statement, operating statistics, and key ratios. Net Margins for the month ending April 30, 2022, are (\$376,095) with year-to-date total net margins of \$1,035,184. Tier was 2.11. The CFC integrity fund participation fund was discussed. A motion was made, seconded, and passed to withhold 5% of the CFC capital credits to participate in the fund.

Engineering Report

Jared Wolters presented the Engineering Report. Year to date services were reported on. Capital budget comparison reports were given.

Operations Report

Tim Hill gave the Operations Report. He reported on outages and causes for the month.

Information and Technology Report

Ed Williams gave the information and technology report. He updated on the fuel stations camera installations, that a replacement server has arrived, and he reported on back orders in tech equipment. He also reported on the incident response plan and card readers at the fuel stations were discussed.

Marketing & Communications Report

Jennifer Grossl gave the communications and marketing report. She reported on the Platte City Chamber lunch. Pathfinders learning day was held. Youth Tour and Youth

Cycle had 6 different schools represented. The scholarship recipients were announced. An annual meeting update was given. She updated on how voting would take place for any members attending in person. She gave the April chamber schedules.

Manager's Report

Dave Deihl gave the manager's report. He gave a COVID update for the office. He gave an update on the legislative conference he attended. AECI's annual meeting was updated. Small scale nuclear possibilities were discussed. Incentive rates for large loads was also discussed.

MEETING REPORTS

NW MONTHLY REPORT

Larry Leachman and Dave Deihl reported on the May board meeting. They reported on margins and outages. The Cameron Balloon festival will be held June 4-6, 2022, and Touchstone Energy will have a balloon.

AMEC BOARD REPORT

Kendall Davis gave a report on the AMEC District 1 Meeting that was held on May 19th including updates on committee appointments.

PRESIDENT'S REPORT

Kendall Davis gave the President's report. All members that attended the AECI Annual meeting discussed the various speakers that presented. Board policies 204 and 204 (a) were reviewed. A motion was made to table Policy 204(a) until next month. The

motion was seconded and passed. There were no staff recommended changes to Policy 204. A motion was made, seconded, and passed to affirm policy 204. Mr. Davis reminded the Board of the following upcoming meetings:

- May 26 – PCEC Annual Meeting
- June 17 – PCEC Board Meeting
- June 20-22 – CFC Forum
- July 19 – PCEC Board Meeting
- July 22-26 – Director Summer School

ADDITIONAL BUSINESS

No Additional Business was brought forward. The meeting was temporarily adjourned at 12:01 p.m. and re-called at 12:35 p.m.

EXECUTIVE SESSION

Executive session was called at 12:36 p.m. and was adjourned at 1:01 p.m.

ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, the meeting was adjourned. The next regular meeting will be held on June 17, 2022, at 9:00 a.m. at the Cooperative's headquarters in Kearney, Missouri.

Secretary

APPROVED:

President