

**Platte-Clay Electric Cooperative, Inc.
Regular August, 2022 Meeting of the Board of Directors
Held August 19, 2022**

The Regular August 2022 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held at 9:00 a.m. on Friday, August 19, 2022, at the offices of the Cooperative in Kearney, Missouri.

The meeting was called to order by Kendall Davis, President of the Cooperative, who presided. Kim Goepferich acted as Secretary of the meeting and caused the keeping of the minutes.

ROLL CALL

Kendall Davis	Dennis Fulk	Kelly Parkhurst
Kim Goepferich	Theresa Wren	David Edwards
Ed Barger	Mark Baker	Larry Leachman

Also present at the meeting were Dave Deihl, CEO/General Manager, Tim Hill, Operations Manager, Kenny Brown, Accounting & Finance, Jared Wolters, Engineering, Ed Williams, Information and Technology, Angie Kinard, Human Resource Director, Jennifer Grossl, Communication and Marketing, and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc. Ms. Grossl introduced Edward Watson who is now working in Communication and Marketing.

APPROVAL OF CONSENT AGENDA

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held July 19, 2022, and approval of Memberships and

Terminations was presented. A motion was made, seconded and passed to approve the Consent Agenda.

MEMBER COMMENTS

Manager Dave Deihl reported there were three member comments for the month; one on Broadband, one saying how much he appreciated the Coop, and one member who was upset that gas prices were too high.

STAFF REPORTS

Safety

Tim Hill gave the loss report. Tim reported as of August 1, 2022, there were 2,928 days without a lost time accident. TOMO gave drug training.

Finance Report

A Motion was made, seconded and passed to adjourn the Meeting temporarily at 9:35 a.m. The Board meeting resumed at 9:52 a.m. Kenny Brown gave the Finance and Accounting report for the month of July. He reported on the budget, sales, and discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month ending July 31, 2022, are \$452,652 with year-to-date total net margins of \$1,153,770. Tier was 1.69. CFC Capital Credits were reported on.

Engineering Report

Jared Wolters presented the Engineering Report. Year to date services were reported on. Capital budget comparison reports were given. New services were reported on.

Operations Report

Tim Hill gave the Operations Report. He reported on outages, outage times and interruptions, and causes for the month. He gave a facilities update. New gates have been installed. Air conditioner units were reported on. He is getting pricing for new units.

Information and Technology Report

Ed Williams gave the information and technology report. He attended the Meridian Leadership Conference. The Meridian Audit will be done this month. KnowBe4 training is almost completed. Equipment lead time was reported on.

Marketing & Communications Report

Jennifer Grossl gave the communications and marketing report. She attended Lawson Science in the Park, a Safety Demo in Kearney, and the Coop hosted a group of Smithville teachers. A school supply drive at the Coop was held. The Annual Business Meeting for 2023 was discussed. The date of June 1, 2023, was tentatively set and will be reported on next month. A members outreach program will be held at Perkins Park on September 10th. She shared the upcoming chamber of commerce schedules.

Manager's Report

Dave Deihl gave the manager's report. He gave a COVID update for the office. He discussed staffing issues. The strategic planning meeting scheduled for September 15th-16th was discussed. The ERTC was discussed and presentations that were held in

July at NW were discussed. A consultant will be provided with the information from Platte-Clay to see if the Coop qualifies. Demand rates will be presented to Calloway Electric by Jennifer Grossl. He represented the R&S Plan and 401(k) Plan for 2023. A Motion was made, seconded and passed to adopt the Resolutions to adopt the plans.

MEETING REPORTS

NW MONTHLY REPORT

Larry Leachman reported on the August NW meeting. He reported on financials, outages, inflationary bonuses, and gave an AECI update. He reported that Thomas Hill is up and running.

AMEC BOARD REPORT

Kendall Davis reported on the AMEC meeting held on August 3, 2022. He had provided the Board with the Departmental Reports prior to the meeting and gave highlights of those reports. Dave Deihl will be on the safety and development committee. The Annual Meeting is October 5-6. Directors who will be attending was discussed.

PRESIDENT'S REPORT

Kendall Davis gave the President's report. Directors who attended Summer School gave updates. Policies 204(A), 208, 209, and 210 were reviewed. There were no staff recommended changes. A motion was made, seconded and passed to affirm the policies. Mr. Davis reminded the Board of the following upcoming meetings:

- September 15-16 – Strategic Planning Meeting
- September 16 – PCEC Board Meeting

- October 5-6 – AMEC Annual Meeting
- October 21 – PCEC Board Meeting
- November 7-9 – CFC IBES
- November 18 – PCEC Board
- December 16 – PCEC Board

ADDITIONAL BUSINESS

No additional business was brought before the Board.

EXECUTIVE SESSION

Executive session was called at 11:40 a.m. and adjourned at 12:15 p.m.

ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting will be held on September 16, 2022, following the strategic planning meeting to be held at the Airport Hilton Inn.

Secretary

APPROVED:

President