

**Platte-Clay Electric Cooperative, Inc.
Regular February 2023 Meeting of the Board of Directors
Held February 17, 2023**

The Regular February 2023 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held on Friday, February 17, 2023, at the offices of the Cooperative in Kearney, Missouri.

The meeting was called to order by Kendall Davis, President of the Cooperative, who presided. Sheri Smiley, attorney for the Cooperative acted as Secretary of the meeting and caused the keeping of the minutes.

ROLL CALL

Kendall Davis	Kelly Parkhurst	Larry Leachman
Theresa Wren	David Edwards	Mark Baker
Ed Barger	Kim Goepferich	

Dennis Fulk was absent. Also present at the meeting were Dave Deihl, CEO/General Manager, Travis Andersen, Operations Manager, Jeff McCullough, Safety Director, Kenny Brown, Accounting & Finance, Ed Williams, Information and Technology, Angie Kinard, Human Resource Director, Jennifer Grossl, Communication and Marketing, and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

APPROVAL OF CONSENT AGENDA

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held January 20, 2023, and approval of Memberships and Terminations was presented. A motion was made, seconded and passed to approve the Consent Agenda.

MEMBER COMMENTS

Manager Dave Deihl reported there were two member comments for the month. One thanking the Coop for fixing a street light and one inquiring on broadband internet.

STAFF REPORTS

Safety_____

Jeff McCullough gave the loss report. He reported as of February 1, 2023, there were 3,112 days without a lost time accident. Safety awards were handed out. A staking engineer truck was rear ended but there were no injuries. Safety training was given on Coop security and animal and insect bites. The Clay County Sheriff's office will do training on safety and active shooter training.

Finance Report

Monthly Report

Kenny Brown gave the Finance and Accounting report for the month of January. He reported on the budget, sales, and discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month ending January 31, 2023, are \$339,404 with year-to-date total net margins of \$339,404. Tier was 2.20. He discussed cash in assets and what that can be used for. Financial information for AECl was provided. He discussed the NW demand rate and impacts on rates. An update on the ERTC was given. A cost of service study is being done. Next month the auditor will present the audit. In 2023 an RFP will be put out for auditing services.

Engineering Report

Jared Wolters was gone. Kenny Brown presented the Engineering Report. Year to date services were reported on. Capital budget comparison reports were given. New services were reported on. Issues with materials and supply chain issues were discussed.

Operations Report

Travis Andersen gave the Operations Report. He reported on outages, outage times and interruptions, and causes for the month. He discussed lead time issues with trucks at five years out which requires ordering a new truck now. There is a written transportation policy in place for when trucks will be replaced.

Information and Technology Report

Ed Williams gave the information and technology report. He gave an update on a near network breach at NW. He gave an equipment update, reviewed upcoming projects and reported on the Ipad update.

Marketing & Communications Report

Jennifer Grossl gave the communications and marketing report. She reported on safety demonstrations given to homeschools. She shared recent outage comments that were made on social media. Youth Tours Scholarships were discussed. She gave the upcoming chamber schedule. Amanda McQuerry reported on the Smithville School District Real World Learning Initiative. The Cooperative was recognized as a business

and partner champion for support of the school.

Manager's Report

Dave Deihl gave the manager's report. He gave a Coop staffing update. He reported on the City of Cameron and the substation being built. He offered dates for a tour of the Thomas Hill Power Plant by the Board. The Board consensus was to tour on April 27th. The upcoming annual meeting was discussed.

MEETING REPORTS

NW MONTHLY REPORT

Larry Leachman and Dave Deihl reported on the February meeting. They reported on margins, end of year margins, patronage capital, the NW rate increase, outages and reliability. The NW annual meeting was discussed. A motion was made, seconded and passed to name Larry Leachman as the voting delegate and Dave Deihl as the alternate. A motion was made, seconded and passed to approve the Certificate of Delegates.

AMEC BOARD REPORT

Kendall Davis gave a report on the February meeting. He also provided departmental reports in the board packet. Dave Deihl gave an update on the AMEC legislative conference including a dinner he attended with legislators. A motion was made, seconded, discussed and passed to make a \$2500.00 donation to the AMEC PAC.

PRESIDENT'S REPORT

Kendall Davis gave the President's report. Directors who attended the NRECA conference gave updates on the meetings and speakers. The Board discussed looking at where the Coop is on meeting strategic planning goals on a quarterly basis. Board policies 401 and 403 were discussed. There were no suggested changes to the policies. A motion was made, seconded and passed to affirm the policies.

He reminded the Board of the following upcoming meetings:

- March 5-8 – NRECA Power Xchange
- March 17 – PCEC Board
- April 11-12 – NW Annual Meeting
- April 21 – PCEC Board
- May 19 – PCEC Board
- May 23-25 – AECl Annual Meeting

ADDITIONAL BUSINESS

No additional business was brought before the Board.

EXECUTIVE SESSION

Executive session was called at 11:27 a.m. and adjourned at 12:03 p.m.

ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next

regular meeting

will be held on March 17, 2023.

Secretary

APPROVED:

President