

**Platte-Clay Electric Cooperative, Inc.
Regular March 2023 Meeting of the Board of Directors
Held March 17, 2023**

The Regular March 2023 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held on Friday, March 17, 2023, at the offices of the Cooperative in Kearney, Missouri.

The meeting was called to order by Kendall Davis, President of the Cooperative, who presided. Sheri Smiley, attorney for the Cooperative acted as Secretary of the meeting and caused the keeping of the minutes.

ROLL CALL

Kendall Davis	Kelly Parkhurst	Larry Leachman
Theresa Wren	David Edwards	Mark Baker
Ed Barger	Dennis Fulk	

Kim Goepferich was absent. Also present at the meeting were Dave Deihl, CEO/General Manager, Travis Andersen, Operations Manager, Jeff McCullough, Safety Director, Kenny Brown, Accounting & Finance, Jared Wolters, Engineering, Ed Williams, Information and Technology, Angie Kinard, Human Resource Director, Jennifer Grossl, Communication and Marketing, and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

APPROVAL OF CONSENT AGENDA

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held February 17, 2023, and approval of Memberships and

Terminations was presented. A motion was made, seconded and passed to approve the Consent Agenda. The 2023 Strategic Planning Goals were then reviewed.

MEMBER COMMENTS

Manager Dave Deihl reported there were three member comments for the month. One thanking the Coop for checking on a water heater, one thanking the Coop for getting the power restored quickly and one on the quick repair of a power outage.

STAFF REPORTS

Safety

Jeff McCullough gave the loss report. He reported as of March 1, 2023, there were 3,140 days without a lost time accident. Safety awards were handed out. Training on hazard communications and the emergency action plan was given to employees.

Finance Report

Monthly Report

Kenny Brown gave the Finance and Accounting report for the month of February. He provided a proposed capital credit retirement recommendation. He recommended retiring a total of \$3,486,674.28 which would retire all of 1997 and 1998 and a portion of 2022 capital credits of \$726,972.00. A motion was made, seconded and passed to approve the capital credit retirements as presented. He then presented a CFC Resolution. A motion was made, seconded and passed to pass the Resolution attached hereto as Exhibit A, with Dennis Fulk abstaining. He reported on the budget, sales, and discussed the balance sheet, the income statement, operating statistics and key ratios.

Net Margins for the month ending February 28, 2023, are \$609,594 with year-to-date total net margins of \$948,997. Tier was 2.67. Next month the Auditor will present the Audit Report. He discussed potential issues with the current state of the banking system.

A motion was made, seconded and passed to go into a Properties Meeting at 9:35 a.m. and the regular meeting resumed at 9:50 a.m. It was reported that in a title clean up it was discovered that two pieces of property need to be transferred from Platte-Clay Electric Cooperative to Platte-Clay Properties to clean up the titles. One tract is in Clay County and one is in Platte County. A motion was made, seconded and passed to authorize the transfer of the property to Platte-Clay Properties.

Engineering Report

Jared Wolters presented the Engineering Report. Year to date services were reported on. Capital budget comparison reports were given. New services were reported on. Issues with materials and supply chain issues were discussed.

Operations Report

Travis Andersen gave the Operations Report. He reported on outages, outage times and interruptions, and causes for the month. Staffing and Right of Way updates were given. He has ordered a new buck truck that is projected to be delivered in 2028.

Information and Technology Report

Ed Williams gave the information and technology report. He also gave an update on cyber insurance.

Marketing & Communications Report

Jennifer Grossl gave the communications and marketing report. She reported on Smithville Career Day, Lawson Reading Day, Platte County Career Day, and the Smithville Chamber meeting that the Coop sponsored and gave a safety demonstration to. The Focus Group meeting was held and AECl gave a presentation. How tree trimming near powerlines is being communicated to members in areas impacted was discussed. An update on the Annual meeting was given. The online election will be held from May 1 to May 30, 2023. She gave the upcoming chamber schedule.

Manager's Report

Dave Deihl gave the manager's report. He reported on the upcoming MECIP meeting and the Thomas Hill Tour to be given on April 27th. He gave a report on the NRECA Power Xchange meeting he attended and on the resolutions adopted.

MEETING REPORTS

NW MONTHLY REPORT

Larry Leachman and Dave Deihl reported on the March meeting. They reported on margins, new infrastructure, outages and reliability. The names of the Directors who are going to attend the Annual Meeting were collected.

AMEC BOARD REPORT

Kendall Davis gave a report. He is now on the Executive Committee for AMEC. He gave an update on what the committee does and discussed the Rural

Missouri magazine, the State Fair, Annual Meetings, a legislative update, and reports on a solar pilot program and small nuclear reactors. He also gave PSC updates.

PRESIDENT'S REPORT

Kendall Davis gave the President's report. Board Policy 404 was reviewed. The policy will be changed from "customers" to "members" and be brought back next month for approval. He reminded the Board of the following upcoming meetings:

- April 11-12 – NW Annual Meeting
- April 21 – PCEC Board
- May 19 – PCEC Board
- May 22-24 – AECI Annual Meeting
- June 1 – PCEC Annual Meeting
- June 9-13 – Directors School
- June 16 – PCEC Board
- June 19-21- CFC Forum

ADDITIONAL BUSINESS

No additional business was brought before the Board.

EXECUTIVE SESSION

Executive session was called at 11:20 a.m. and adjourned at 12:15 p.m.

ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next

regular meeting

will be held on April 21, 2023.

Secretary

APPROVED:

President