

**Platte-Clay Electric Cooperative, Inc.  
Regular April 2023 Meeting of the Board of Directors  
Held April 21, 2023**

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The Regular April 2023 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held on Friday, April 21, 2023, at the offices of the Cooperative in Kearney, Missouri.

The meeting was called to order by Kendall Davis, President of the Cooperative, who presided. Sheri Smiley, attorney for the Cooperative acted as Secretary of the meeting and caused the keeping of the minutes.

**ROLL CALL**

Kendall Davis	Kelly Parkhurst	Larry Leachman
Theresa Wren	David Edwards	Mark Baker
Ed Barger	Dennis Fulk	Kim Goepferich

Kelly Parkhurst appeared by phone and then in person. Also present at the meeting were Dave Deihl, CEO/General Manager, Travis Andersen, Operations Manager, Jeff McCullough, Safety Director, Kenny Brown, Accounting & Finance, Jared Wolters, Engineering, Ed Williams, Information and Technology, Angie Kinard, Human Resource Director, Jennifer Grossl, Communication and Marketing, and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

**APPROVAL OF CONSENT AGENDA**

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held March 17, 2023, and approval of Memberships and

Terminations was presented. A motion was made, seconded and passed to approve the Consent Agenda.

## **MEMBER COMMENTS**

Manager Dave Deihl reported there was one member comment for the month thanking the Coop for restoring power quickly during an outage.

## **STAFF REPORTS**

### **Safety**

Jeff McCullough gave the loss report. He reported as of April 1, 2023, there were 3,171 days without a lost time accident. Safety awards were handed out. The cooperative received the MECIP lowest controllable MOD factor award. CPR and First Aid training was given. Pole top and bucket truck rescue training was given. He reported on crew visits.

### **Finance Report**

#### **Monthly Report**

Kenny Brown gave the Finance and Accounting report for the month of March. He provided and discussed the balance sheet for Platte-Clay Fuels, LLC. He reported on the budget, sales, and discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month ending March 31, 2023, are (\$243,070) with year-to-date total net margins of \$705,927. Tier was 1.82.

### **Engineering Report**

Jared Wolters presented the Engineering Report. Year to date services were reported on. Capital budget comparison reports were given. New services were reported on.

### **Operations Report**

Travis Andersen gave the Operations Report. He reported on outages, outage times and interruptions, and causes for the month. Staffing and Right of Way updates were given. Right of Way bids were discussed and he reported that a Right of Way superintendent was hired.

### **Information and Technology Report**

Ed Williams gave the information and technology report. He also gave an update on upgrades being done.

### **Marketing & Communications Report**

Jennifer Grossl gave the communications and marketing report. She reported on the Lathrop Career Day, that Lineman Appreciation Day was held, and that the Youth Tour finals are being held. She gave an update on the online election for the annual meeting. The annual meeting prizes were discussed. A drawing will be held for energy credits for everyone that votes. Member appreciation dates will be held September 8, September 16, October 6, and the Holiday Open Houses will be held on December 1<sup>st</sup>. She gave the upcoming chamber schedule.

## **Manager's Report**

Dave Deihl gave the manager's report. He had sent a memo from AECI to the Board prior to the meeting. The Thomas Hill tour and the Al-Tec tour were discussed. The legislative conference he attended was discussed and he reported on reliability and supply chain issues.

## **MEETING REPORTS**

### **NW MONTHLY REPORT**

Larry Leachman and Dave Deihl reported on the April meeting. Financials will be reported on next month. They reported on outages and reliability. AECI patronage capital was reported on. Dave Deihl was elected the President of NW following the NW Annual Meeting.

### **AMEC BOARD REPORT**

Kendall Davis gave a report. He provided April departmental reports prior to the meeting to the Directors. He reported on CFC and the AMEC building. Staff was reported on.

### **PRESIDENT'S REPORT**

Kendall Davis gave the President's report. Attendance at the upcoming AECI annual meeting and the CFC Forum was discussed. Board Policy 404 was reviewed. Staff had recommended changes to the policy. A motion was made, seconded and passed to amend the policy in accordance with the recommended changes. Board

policies 501 and 502 were reviewed. A motion was made, seconded and passed to affirm the policies.

He reminded the Board of the following upcoming meetings:

- May 19 – PCEC Board
- May 22-24 – AECI Annual Meeting
- June 1 – PCEC Annual Meeting
- June 9-13 – Directors School
- June 16 – PCEC Board
- June 19-21- CFC Forum

### **2022 AUDITED FINANCIAL REPORTS**

Michelle Graham with Botz, Deal, CPA's, presented the 2022 Audit. She reviewed the finances for the Cooperative, Fuels and properties. She went through the responsibilities of the Board, the balance sheet, the audit process used, Leases, deferred revenue, new accounting standards, and depreciation. Staff then left the room and the auditor was available for questions. Staff then returned to the room. A motion was made, seconded and passed to accept the Audit as provided.

### **ADDITIONAL BUSINESS**

No additional business was brought before the Board.

### **EXECUTIVE SESSION**

Executive session was called at 11:39 a.m. and adjourned at 12:24 p.m.

### **ADJOURNMENT**

There being no further business to come before the meeting, on motion duly

made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting will be held on May 19, 2023.

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Secretary

APPROVED:

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President