

Platte-Clay Electric Cooperative, Inc.
Regular July 2023 Meeting of the Board of Directors
Held July 21, 2023

The Regular July 2023 Meeting of the Board of Directors of Platte-Clay Electric Cooperative, Inc. (hereinafter called the "Cooperative"), was held on Friday, July 21, 2023, at the offices of the Cooperative in Kearney, Missouri.

The meeting was called to order by Kendall Davis, President of the Cooperative, who presided. Sheri Smiley, attorney for the Cooperative acted as Secretary of the meeting and caused the keeping of the minutes.

ROLL CALL

Kendall Davis	Kelly Parkhurst	Larry Leachman
Theresa Wren	Mark Baker	
Ed Barger	Kim Goepferich	

David Edwards and Dennis Fulk were absent. Also present at the meeting were Dave Deihl, CEO/General Manager, Travis Andersen, Operations Manager, Jeff McCullough, Safety Director, Kenny Brown, Accounting & Finance, Ed Williams, Information and Technology, Angie Kinard, Human Resource Director, Jennifer Grossl and Edward Watson, Communications and Marketing, and Sheri Smiley, counsel for Platte-Clay Electric Cooperative, Inc.

APPROVAL OF CONSENT AGENDA

A Consent Agenda consisting of the approval of the Agenda, approval of the Minutes from the meeting held June 16, 2023, and approval of Memberships and Terminations was presented. A motion was made, seconded and passed to approve the Consent Agenda.

MEMBER COMMENTS

Manager Dave Deihl reported there were two member comments and one non-member comment for the month. One member comment was regarding tree removal from the lines, one was thanking the Coop for quick restoration following a storm and the non-member comment came from a non-member asking if they could become a member of the Coop.

STAFF REPORTS

Safety

Jeff McCullough gave the loss report. He reported as of July 1, 2023, there were 3,262 days without a lost time accident. There were two minor injuries that did not require medical attention. AMEC gave training to the employees on the new ANSI A92.2 standard.

Finance Report

Monthly Report

Kenny Brown gave a financial report for Platte-Clay Fuels for the second quarter. He also gave the Finance and Accounting report for the month of June. He reported on

the budget, sales, and discussed the balance sheet, the income statement, operating statistics and key ratios. Net Margins for the month ending June 30, 2023, are (\$359,733) with year-to-date total net margins of (\$456,780). Tier was .72. The rate study is completed and will be presented at the August meeting. He reported on a draw he took from the line of credit. He also discussed the impact of weather on rates.

Engineering Report

Kenny Brown presented the Engineering Report. Year to date services were reported on. Capital budget comparison reports were given. New services were reported on.

Operations Report

Travis Andersen gave the Operations Report. He reported on outages, outage times and interruptions, and causes for the month. Right of Way bids were discussed and he provided updates on completion estimates. Staffing was reported on.

Information and Technology Report

Ed Williams gave the information and technology report. A data breach investigation report provided by Verizon was reported on. He also reported on internal testing, Gmail stats, SCADA upgrades and disaster recovery. Board room improvements for IT were discussed. Bids are being gathered and will be brought back for board review and approval.

Marketing & Communications Report

Jennifer Grossl gave the communications and marketing report. She reported on

the Touch a Truck event held in Lawson, Waterfest, the parade in Excelsior Springs, and the Touch a Tractor event held in Platte City. She read a thank you note from a Youth Tour delegate. She gave an update on how Evergy is advertising their new rate structure and the confusion that is causing for Cooperative members. Infrastructure dollars were reviewed and it was reported two zip codes may qualify for line upgrades. She is attending a conference at AMEC on potential available grants. She gave the upcoming chamber schedule.

Manager's Report

Dave Deihl gave the manager's report. He gave a staffing report. Rates will be discussed next month. CFC will also present the KRTA's next month. The Region 8 meeting conflicts with the October board meeting and after discussion it was decided to move the October board meeting to October 27, 2023 at 9:00 a.m.

MEETING REPORTS

NW MONTHLY REPORT

Larry Leachman and Dave Deihl reported on the NW Board meeting. They reported on margins, outages, availability, storm damage and damage to line by aircrafts.

AMEC BOARD REPORT

Kendall Davis gave a written report on the board meeting he attended on July 6th for the executive committee. He reported on the compensation study and the CEO's appraisal that was done. Directors who attended the AMEC Director's

Conference gave updates on the speakers. An update was given on Thomas Hill. The AMEC Annual Meeting is October 3rd and 4th in Branson.

PRESIDENT'S REPORT

Kendall Davis gave the President's report. Directors who went to the CFC forum gave updates on the forum. Policies 701, 702 and 703 were reviewed. There were no staff recommendations for change. A motion was made, seconded and passed to affirm policies 701, 702 and 703. The CEO Evaluation was handed out and is to be completed by the Board to be brought back to the next meeting. The compensation study was emailed to the Directors.

He reminded the Board of the following upcoming meetings:

- August 18 – PCEC Board
- September 15 – PCEC Board
- October 3-4 – AMEC Annual Meeting
- October 18-20 – Region 8 Meeting
- October 27 – PCEC Board

ADDITIONAL BUSINESS

No additional business was brought before the Board.

EXECUTIVE SESSION

Executive session was called at 11:10 a.m. and adjourned at 11:50 a.m.

ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting will be held on August 18, 2023.

Secretary

APPROVED:

President